

(Auction Sale Notice for Sale of Immovable Properties)
CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical(Strike whichever is not applicable) possession of which has been taken by the Authorised Officer of **MSME SULABH , Vijayawada** of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on **15.11.2023**, for recovery of **Rs.18,61,77,103.76 (Rupees Eighteen Crore Sixty One Lakh Seventy Seven Thousand One Hundred and Three and Paise Seventy Six Only)** as on **30.09.2023** and interest there on due to the **SME Branch, Vijayawada** of Canara Bank from M/s Gayatri Women & Child care Hospital Pvt Ltd and partners/Guarantord Sri Ambula Venkata Subba Rao S/o Kesava Rao and Smt. P Himabindu W/o Venkata Subba Rao

Property 1:

The reserve price will be **Rs 14,98,81,000.00** and the earnest money deposit will be **Rs 1,49,88,100.00** . The Earnest Money Deposit shall be deposited on or before **13/11/2023** by 5 PM at SME Branch, Vijayawada.

Property 2:

The reserve price will be **Rs 5,08,20,000.00** and the earnest money deposit will be **Rs 50,82,000.00** The Earnest Money Deposit shall be deposited on or before **13/11/2023** by 5 PM at SME Branch, Vijayawada.

Property 3:

The reserve price will be **Rs 26,39,000.00** and the earnest money deposit will be **Rs 2,63,900.00**. The Earnest Money Deposit shall be deposited on or before **13/11/2023** by 5 PM at SME Branch, Vijayawada.

The Reserve price will be as follows:

SNO	PROPERTY	RESERVED PRICED	EARNEST MONEY DEPOSIT
1	Property 1	Rs.14,98,81,000.00	Rs.1,49,88,100.00
2	Property 2	Rs. 5,08,20,000.00	Rs. 50,82,000.00
3	Property 3	Rs. 26,39,000.00	Rs. 2,63,900.00
	TOTAL	Rs.20,33,40,000.00	Rs.2,03,34,000.00

Details and full description of the immovable property with known encumbrances, if any.

Properties:

Property 1: In N T S No.248,D no.27-31-7 with land extent of 929.04 Sq.yards of along with Hospital building in block No.6 Revenue Ward No.10,Palaparthivari Street, Governorpet, Vijayawada.

Bounded by:

North: Joint wall in between this property and communist party office.

South: :Bandar Road (M G Road).

East: Joint wall in between this Property and property of Surya Bhavan to some extent,property of Karipineni seethapathi Rao to some extent,property of Datla Lakshmi Rao to some extent.

West: Palaparthivari street@municipal Road.

Property 2:

In R S No:112/1C,112/3C with an extent of Ac.1.05 Cents of Land in kankipadu Village Krishna District.

Bounded by:

East: Land of Tambabattula Jaya Lakshmi etc.

South: Land of Donor to some extent,land of yarrapothu Venkateswara Rao to some extent.

West: Land sold by Dhanekula Venkataratnam to others abutting to passage in this property.

North: Land of Bandreddy Sudha Rani W/o Raghava Rao,Ambudala Swarnalatha W/o Durga Venkata SubbaRao.

The aforesaid Agricultural Land of Ac.1.05 Cents is converted in to Non-Agricultural purpose as per orders passed by the competent authority and Revenue Divisional Officer, Krishan vide proceedings dated 20.02.2018.

Property 3:

In R S No.152/2 &151/2,Plot No.20 &21 consisting of an undivided joint share of 44.44 Sq Yards in a total extent of 888.88 Sq yards in Vani Nagar, Kankipadu Village ,Krishna District.

Bounded by:

East: 40 ft wide Road vide Layout Plan

South: Property vide Plot No.22

West: common site

North: Property vide plot Nos.19,35

And Flat No.304 in a plinth area of vani Enclave Apartments in the aforesaid site , 150.00Sq ft common area along with amenities etc.

Bounded by:

East: Steps and common corridor

South: open to sky

West: open to sky

North: open to sky

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact **Chief Manager, SME Branch, Vijayawada** (Branch name) Canara Bank , Ph. No. 0866 2544770,Cell:8331015770 during office hours on any working day.

Date: 05.10.2023

Authorised Officer

Place: Vijayawada

CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 05-10-2023

1. Name and Address of the Secured Creditor : Canara Bank, **SME Branch, Vijayawada**
2. Name and Address of the Borrower(s)/ Guarantor(s) :

1.M/s Gayatri Women & Child Care Hospital Pvt Ltd

Managing Director:A V SubbaRao

**D no.27-31-7,M G Road,
Opp raghavaiah park,
Vijayawada-520002**

Sri Ambula Venkata Subba Rao (Managing Director)

S/o Kesava Rao

**D no.10/7/A,Jaihind Road,
Kankipadu, Krishna District,
Andhra Pradesh-521151**

Smt P. Hima Bindu(Director)

W/o Venkata Subba Rao

**D no.10/7/A,Jaihind road,
Kankipadu,Krishna District,
Andhra Pradesh-521151**

Guarantors:

Sri Ambula Venkata Subba Rao (Managing Director)

S/o Kesava Rao

**D no.27-31-7,M G Road,
Opp raghavaiah park,
Vijayawada-520002**

Smt P. Hima Bindu(Director)

W/o Venkata Subba Rao

**D no.27-31-7,M G Road,
Opp raghavaiah park,
Vijayawada-520002**

3. Total liabilities as on (30.09.2023) : **Rs 18,61,77,103.76**

4.

- (a) Mode of Auction : ONLINE
- (b) Details of Auction service provider : **M/s C1 India Limited**
- (c) Date & Time of Auction : **15.11.2023, 11:00 AM**
- (d) Place of Auction : **www.bankeauctions.com**

5. **Reserve Price:**

(Property 1) :Rs. Rs 14,98,81,000.00

(Property 2) :Rs. 5,08,20,000.00

(Property 3) :Rs. 26,39,000.00

6. **EMD Amount**

(Property 1) :Rs. 1,49,88,100.00

(Property 2) :Rs. 50,82,000.00

(Property 3) :Rs. 2,63,900.00

7. **Last Date of Deposit of EMD Amount: On or Before 13.11.2023 by 5.00PM**

8. **Other terms and conditions:**

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website **www.bankeauctions.com**. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, on or before **13.11.2023 at 12:00 PM**
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, **Canara Bank, SME Branch, Vijayawada.**
OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, SME Branch Vijayawada, **A/c name: Canara Bank SME Vijayawada**
A/c No 209272434 IFSC Code: CNRB0004470 on or before 13.11.2023 by 5PM.
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s C1 India Limited, Ph No: 9948182222, Email ID: dharani.p@c1india.com.**

- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **13.11.2023 by 5 PM**, to **Canara Bank, SME Branch, D No . 59A-21/7-13A, Kanakadurga Colony, RR Gardens, Pantakaluva Road, Patamata, Vijayawada-520007** by hand or by email.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- iii) Bidders Name. Contact No. Address, E Mail Id.
- iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal www.bankeauctions.com (mention the website address of service provider) and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s C1 India Limited, Ph No: 9948182222, Email ID: dharani.p@c1india.com**
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs 1,00,000.00** (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs.1,00,000.00 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15** days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- k) **For sale proceeds of Rs. 50.00 lacs (Rupees Fifty Lakhs Only) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**

l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or SME branch, Vijayawada who, as a facilitating centre, shall make necessary arrangements.

o) For further details contact **Chief Manager, Canara Bank, SME Branch, Vijayawada (Ph.No 0866 2544770) e-mail id cb4470@canarabank.com** OR the service provider **M/s C1 India Limited**, Contact Person Name: **P Dharani Krishna**, Mobile Number: **9948182222**, email ID: **ddharani.p@c1india.com**.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to Circumvent such situation and are able to participate in the auction successfully.

Place: Vijayawada

Authorised Officer

Date: 05.10.2023

Canara Bank